

IEKA 2030

OUR VISION FOR A BRIGHTER FUTURE OF OUR MEMBERS

IEKA 2030 vision focuses on preparing a strategic development plan for an improved professional education program, assure quality of our members services and increase public reliability over financial reporting.

IEKA 2030 vision integrates best practice in PAO organization, inclusiveness of sustainability development goals in members audit processes, and provide for IEKA's digital transformation to advance educational programs delivery, strengthening members relations, provide for due financial management processes, and strengthen our self-regulation and quality control mechanisms.

Strategic Development Plan

To achieve sustainable growth and align with industry standards, our organization needs to *develop a comprehensive strategic development plan*. This plan will guide our *long-term goals and ensure efficient resource allocation*. Support from donor and partner's organizations will be crucial in enabling us to undertake this vital planning process.

Education Strategy

A *robust education strategy* is essential for maintaining *high standards in the statutory audit profession*. We aim to:

- Implement a comprehensive professional development framework to ensure ongoing skill enhancement for our members.
- Provide qualifications and certifications based on best practices from other European countries.
- Collaborate with higher education institutions to develop and deliver cutting-edge educational programs.
- Participate in international projects to align with global standards.

Continuous Professional Development Offering

To *diversify our revenue streams*, we plan to introduce a range of CPD programs designed to meet the continuous educational needs of legal auditors and other professionals. Support from donors will help us:

- Collaborate with international institutions to ensure high-quality content.
- Adopt best practices from European counterparts to enhance the appeal and effectiveness of our training programs.

Sustainability in the Audit Process

Embracing *sustainability* in the audit process *is crucial for modernizing the profession*. We aim to:

- Integrate sustainable practices into our audit methodologies.
- Ensure that our audits contribute positively to environmental, social, and governance (ESG) goals.
- Align our audit processes with global sustainability standards to promote long-term value creation.

IEKA's Digital Transformation

Investing in IT systems is *critical for supporting our educational, quality control, and member relationship functions*. Key initiatives include:

- Developing advanced IT infrastructure to facilitate efficient resource management and compliance with legal requirements.
- Enhancing financial and human resources management systems to support our activities.
- Implementing IT solutions for delivering education and maintaining robust communication channels with our members.

Member Relations and Quality Control

Maintaining *strong relationships* with our members and ensuring *rigorous quality control* are paramount. We plan to:

- Employ updated Codes of Ethics and best practices to uphold professional integrity.
- Establish and implement transparent and efficient processes for quality control of our members.
- Continuously monitor and evaluate our members audit services to maintain high-quality standards and public trust.
- Improve member interactions and feedback.

Self-Regulation and Quality Control

Focusing on self-regulation is essential to maintain *the independence and integrity of the auditing profession*. We aim to:

- Develop a strategy for the continuous education of auditors.
- Implement stringent quality control measures to ensure adherence to professional standards.
- Regularly update and enforce our Code of Ethics to maintain high ethical standards within the profession.

Concluding

Focusing on sustainability, member relations, and self-regulation, we aim to achieve sustainable growth and *uphold the highest standards of quality and professional ethics*, by reshaping IEKA organizational structure, provide for due financial management processes and attracting human resources capable to increase our institutional capacities and advance our vision.

Moreover, the *support of our stakeholders is vital* to realize these objectives and *drive meaningful impact in the legal audit profession*.

We are confident, we can achieve these ambitious goals and continue **to foster excellence in the accountancy profession in Albania**.